

LOAN AGREEMENT AND FEDERAL DISCLOSURE STATEMENT

YOUR ACCOUNT IS PAYABLE IN THE OFFICE OF THE LENDER/SECURED PARTY (CALLED "WE", "US") INDICATED BELOW

THIS CONTRACT IS SUBJECT TO ARBITRATION PURSUANT TO §15-48-10 OF THE SOUTH CAROLINA CODE OF LAWS (1976).

WORLD FINANCE CORPORATION
2303 BOUNDARY STREET SUITE 8
BEAUFORT, SC 29902

ACCOUNT NUMBER TYPE
7343 1

BORROWERS (CALLED "YOU") NAMES AND ADDRESS

ENCALADE, VILLIE
4 TURTLE LANE
BEAUFORT, SC 29907

LOAN TERMS AND FEDERAL DISCLOSURE STATEMENT

Table with columns: DATE OF LOAN, FIRST DUE DATE, OTHERS DUE SAME DAY EACH MONTH, FINAL DUE DATE, FIRST PAYMENT, OTHER PAYMENTS, TOTAL PAYABLE IN MONTHLY INSTALLMENTS. Values include 11/28/09, 12/28/09, 05/28/11, 120.00, 180.00, 18.

PREPAYMENT: If you pay off early, you may be entitled to a refund of part of the Finance Charge.

LATE CHARGE: If any installment is not paid in full within ten (10) days after its scheduled due date, we may charge the maximum late charge authorized by law at the time the late charge is imposed, the same being, as of the revision date of this instrument shown below, five (5%) percent of the unpaid amount of the installment but not more than \$18.50 nor less than \$8.50.

SECURITY: This loan is secured by:

- The goods or property being purchased
Personal Property (checked)
Motor vehicle
Real Estate located at
Other

Collateral securing other loans with us may also secure this loan.

See your contract documents for additional information about nonpayment, default, any required repayment in full before the scheduled date, and prepayment refunds.

Table with columns: LINE, AMOUNT, DESCRIPTION. Includes lines 1.6 through 10.5 for various insurance and finance charges.

Table with columns: TO: YOU, AMOUNT. Includes entries for VILLIE ENCALADE, NONE, and TOTAL PAID (TO LINE 1).

* WE MAY RETAIN A PORTION OF THESE CHARGES.

Summary table with columns: AMOUNT, DESCRIPTION. Totals include AMOUNT FINANCED (1569.68), FINANCE CHARGE (590.32), ANNUAL PERCENTAGE RATE (43.20%), and TOTAL OF PAYMENTS (2160.00).

Table with columns: AMOUNT, DESCRIPTION. Includes INITIAL AMT. REDUCING TERM (2160.00), A & H MONTHLY BENEFIT (120.00), PROPERTY INS. COVERAGE AMOUNT (2160.00), and AUTOMOBILE INS. COVERAGE AMOUNT (NONE).

AMOUNT FINANCED is the amount of credit provided to you or on your behalf.
FINANCE CHARGE is the dollar amount the credit will cost you.
ANNUAL PERCENTAGE RATE is the cost of your credit as a yearly rate.
TOTAL OF PAYMENTS is the amount you will have paid after you have made all payments as scheduled.

INSURANCE: CONSUMER CREDIT INSURANCE IS NOT REQUIRED TO OBTAIN CREDIT AND WILL NOT BE PROVIDED UNLESS YOU SIGN AND AGREE TO PAY THE ADDITIONAL COST.

Table with columns: TYPE, PREMIUM, SIGNATURE. Lists insurance options like Individual Credit Life, Joint Credit Life, Individual Credit Life and Disability, Joint Credit Life and Individual Credit Disability, and Involuntary Unemployment Insurance.

Personal property insurance is required by Lender if this loan is secured by personal property. You may obtain this insurance from any company you choose or provide it through an existing policy provided the insurance company is acceptable to the Lender named above.

Automobile insurance is required by Lender if this loan is secured by a motor vehicle. You may obtain automobile insurance from any company you choose or provide it through an existing policy provided the insurance company is acceptable to the Lender named above.

This Agreement covers your loan with World Finance Corporation of South Carolina or WFC of South Carolina, Inc. ("World"). The words "you" and "your" refer to all of the people who sign below as Borrower. The words "we", "us" and "our" refer to World. If you have any questions about the provisions of this Agreement, please do not hesitate to ask.